



THE COMMONWEALTH OF MASSACHUSETTS

EXECUTIVE DEPARTMENT

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MITT ROMNEY
GOVERNOR

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ATTACHMENT D

June 30, 2005

To the Honorable Senate and House of Representatives:

Pursuant to Article LVI, as amended by Article XC, Section 3 of the Amendments to the Constitution, I am returning to you for amendment Section 30 of House 4200, "An Act Making Appropriations for the Fiscal Year 2006 for the Maintenance of the Departments, Boards, Commissions, Institutions and Certain Activities of the Commonwealth, for Interest, Sinking Fund and Serial Bond Requirements and for Certain Permanent Improvements."

Section 30 directs the state comptroller to transfer \$600 million from the Stabilization Fund to the General Fund. I propose amending this section to reduce the amount of the transfer from \$600 million to \$114 million and give the discretion to the House and Senate Committees on Ways and Means to further reduce the amount of the transfer if tax revenues exceed the Administration's official tax estimate for Fiscal Year 2006.

I therefore recommend that section 30 of H. 4200 be amended by striking out said section 30 and inserting in place thereof the following:-

SECTION 30. Notwithstanding any general or special law to the contrary, on or before June 30, 2006, the comptroller shall transfer \$114,000,000 from the Commonwealth Stabilization Fund, established pursuant to section 2H of chapter 29 of the General Laws, to the General Fund. If tax revenues during the fiscal year 2006 exceed the tax revenue estimates as forecasted by the secretary for administration and finance in his letter to The General Court dated April 5, 2005, as prescribed by section 5 of chapter 29, the house

and senate committees on ways and means at their discretion may calculate a different amount to transfer and may direct the comptroller to reduce the amount of the transfer stated herein.

Respectfully submitted,

Mitt Romney
Governor